

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

- The college has an internal audit mechanism.
- The internal audit is carried out by chartered accountant appointed by the parent management and is approved in the Local Management Committee(LMC).
- Audit is carried out every year by appointed chartered account.
- Audit report is prepared by CA and submitted to the Institute.
- This audit reports are well maintained by the Institute.
- Institute is following transparent account policy and there were no any audit objections.
- Our account division make a record of each and every purchase entry by accounting software.
- The salary of each and every employee is deposited in their salary accounts.
- The labors are given their pay in the form of cheque of account payee.
- Every transaction is supported by vouchers and all the collections are deposited in the bank.